



GOBIERNO
DE ESPAÑA

MINISTERIO
DE AGRICULTURA Y PESCA,
ALIMENTACIÓN Y MEDIO AMBIENTE

INTERCAMBIO DE PUNTOS DE VISTA DEL MERCADO DE CEREALES

Madrid, 28 de septiembre de 2017



- 1. Intercambio de puntos de vista del mercado mundial y europeo.**
- 2. Balances.**

Madrid, 28 de septiembre de 2017

TIPOS DE CAMBIO: € vs \$, rublo y Hryvnia

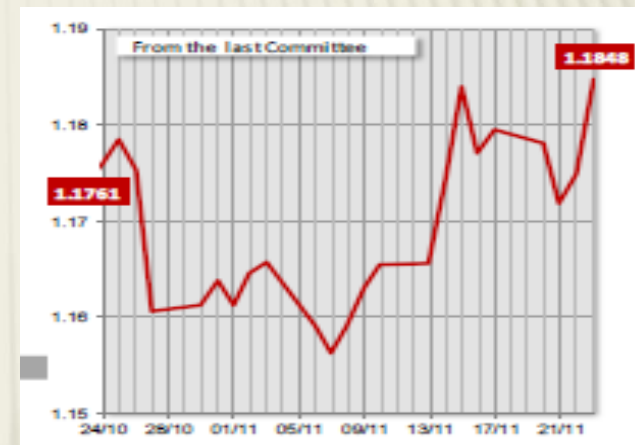


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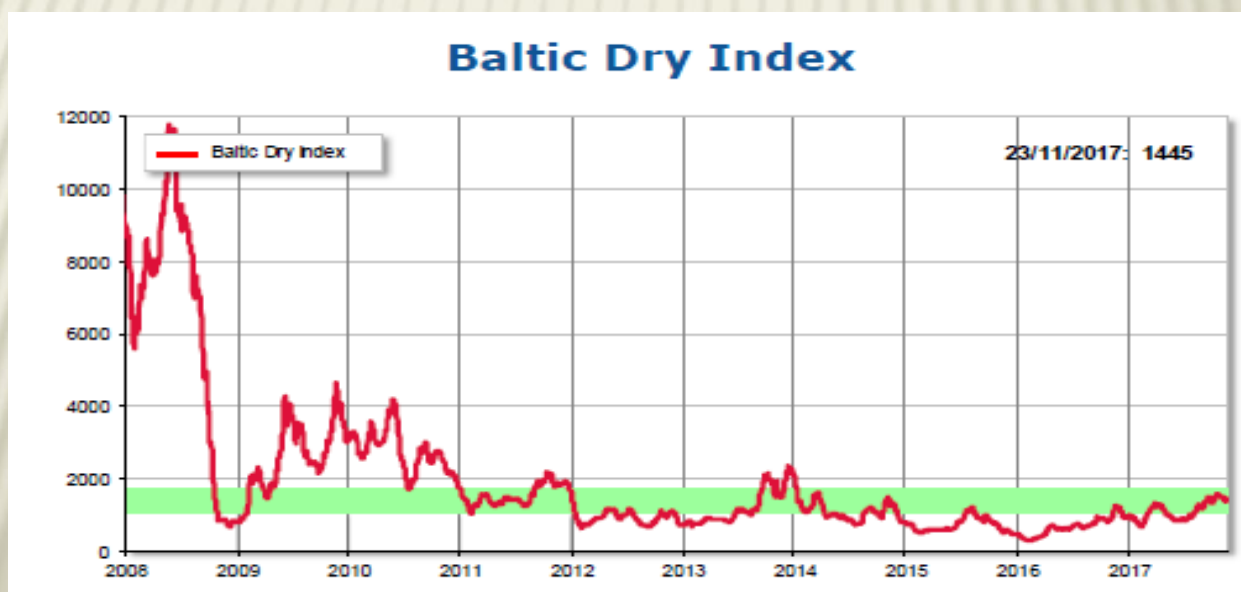
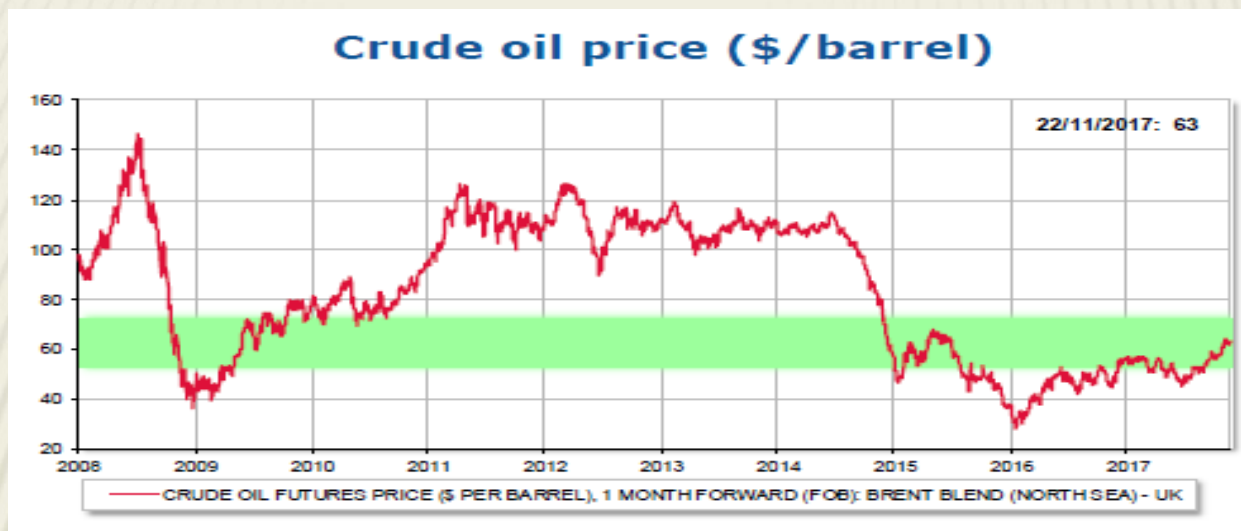
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Fuente: Banco Central Europeo



Fuente: DG AGRI



COSTE DE LOS FLETES



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International Grains Council OCEAN FREIGHT RATES FOR GRAINS AND OILSEEDS ON MAJOR SELECTED ROUTES (estimated or current on 21st November 2017 - in US\$ per metric ton)

CMC (17/18)FRT.21
ENGLISH ONLY

22nd November 2017

DESTINATION	Cargo Size / Free Discharge	ARGENTINA	BRAZIL	AUSTRALIA	CANADA	CANADA & USA		EU	BLACK SEA	COMMENTS
				Eastern States	St. Lawrence	North Pacific	Gulf	Rouen/ Hamburg Range		
EUROPE										
European Union: Antwerp/Hamburg	B 45-50000 / 10000	23.00		--	26.00	--	30.00	--	--	
Italy (West coast)	A 30-40000 / 5000	--		--	32.00	--	40.00	--	--	
Spain - Mediterranean	B 30000+ / 4500	27.00		--	32.00	25.00	40.00	34.00	29.00	
Poland	A 20-40000 / 5000	28.00		--	33.00	--	43.00	28.00	--	
CIS BLACK SEA	B 30-50000 / 2000	--		--	32.00	--	36.00	34.00	--	
NORTH & CENTRAL AMERICA										
Mexico (East Coast)	A UP TO 25000 / 8000	25.00		--	25.00	--	29.00	--	--	
SOUTH AMERICA										
Brazil	A UP TO 30000 / 5000	18.00		--	33.00	--	36.00	--	--	
Colombia	A UP TO 30000 / 6000	21.00		--	--	--	29.00	--	--	
Venezuela	A UP TO 25000 / 5000	21.00		--	27.00	--	30.00	--	--	
ASIA										
Iran	B 30-40000 / 5000	--		36.00	47.00	--	--	--	--	
Iraq	B 45-55000 / 3000	--		25.00	--	--	--	--	--	
Yemen	B 30-45000 / 5000	--		36.00	--	--	53.00	49.00	--	
Bangladesh	B 40000+ / 1500	--		31.00	--	--	50.00	55.00	37.00	
China	B 45-55000 / 8000	--	33.00	17.00	45.00	--	44.00	--	--	
Chinese Taipei	B 30-50000 / 4000	--		23.00	--	24.00	44.00	--	--	
India (West Coast)	B 30000+ / 2000	--		--	--	--	--	--	--	
Indonesia	B 30-40000 / 4000	--		18.00	--	24.00	49.00	--	--	
Japan	B 50000+ / 10000	--		--	43.00	22.00	42.00	--	--	
Korea S.	B 50000+ / 7250	--		17.00	--	23.00	43.00	--	--	
Malaysia (Singapore)	A 25-40000 / 4000	--		19.00	--	27.00	--	--	--	
Pakistan	B 50000+ / 2000	--		23.00	39.00	--	40.00	--	35.00	
Sri Lanka (Trincomalee)	B 35-50000 / 2000	--		28.00	49.00	--	48.00	52.00	--	
AFRICA										
Algeria	A UP TO 30000 / 2500	29.00		38.00	39.00	--	46.00	31.00	--	
Egypt - Alexandria	A UP TO 30000 / 3000	31.00		34.00	39.00	29.00	48.00	30.00	26.00	
Egypt - Mediterranean	B 40-50000 / 6000	32.00		28.00	30.00	27.00	31.00	32.00	--	
Egypt - Red Sea	B 40-50000 / 6000	37.00		27.00	34.00	32.00	35.00	39.00	--	
Morocco (Casablanca)	A 20-30000 / 3000	26.00		--	36.00	--	45.00	35.00	30.00	
South Africa	A 20-30000 / 2000	30.00		18.00	29.00	31.00	40.00	25.00	29.00	
Sudan (Port Sudan)	A UP TO 25000 / 1000	32.00		40.00	55.00	--	--	61.00	--	
Tunisia	A UP TO 30000 / 2000	30.00		--	37.00	--	46.00	38.00	29.00	
BARLEY										
Jordan (Aqaba)	B 45-55000 / 4000	--		23.00	--	26.00	--	40.00	--	
Saudi Arabia (Jeddah)	B 40-50000 / 3000	--		26.00	--	29.00	--	42.00	31.00	
China	B 35-45000 / 8000	--		24.00	--	--	--	--	37.00	
Japan	B 50000+ / 10000	--		17.00	--	22.00	--	--	--	
Libya	A 20-30000 / 2500	--		--	--	--	--	39.00	--	

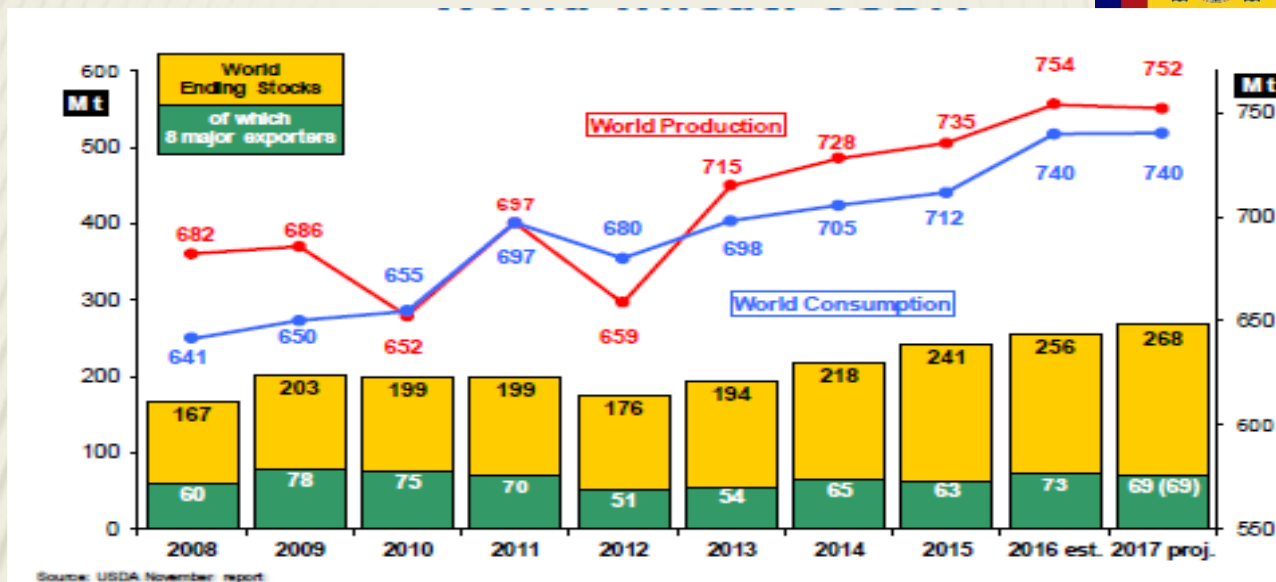
Fuente: DG AGRI

Total grains: Supply and demand summary

	14/15	15/16	16/17	17/18	y/y
			(est.)	(f'cast)	change
Opening stocks	416	458	481	523	+ 8.8%
Production	2,052	2,010	2,134	2,079	- 2.5%
Total supply	2,468	2,468	2,614	2,603	- 0.4%
Total use	2,010	1,988	2,091	2,107	+ 0.8%
<i>of which: Food</i>	668	666	685	695	+ 1.4%
<i>Feed</i>	891	876	935	939	+ 0.4%
<i>Industrial</i>	326	329	344	356	+ 3.3%
Closing stocks	458	481	523	496	- 5.3%
<i>major exporters ^{a)}</i>	151	152	180	177	- 2.0%
Trade (Jul/Jun)	322	346	353	359	+ 1.9%

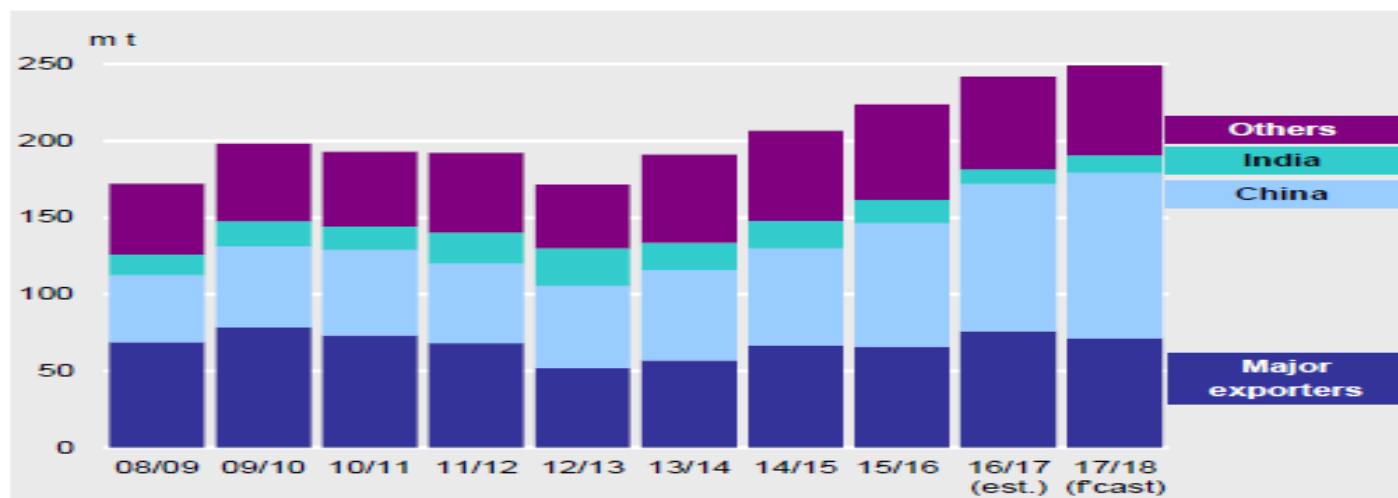
a) Argentina, Australia, Canada, EU, Kazakhstan, Russia, Ukraine, USA

BALANCE MUNDIAL TRIGO BLANDO



Fuente: DG AGRI (WASDE)

Trigo: Existencias mundiales



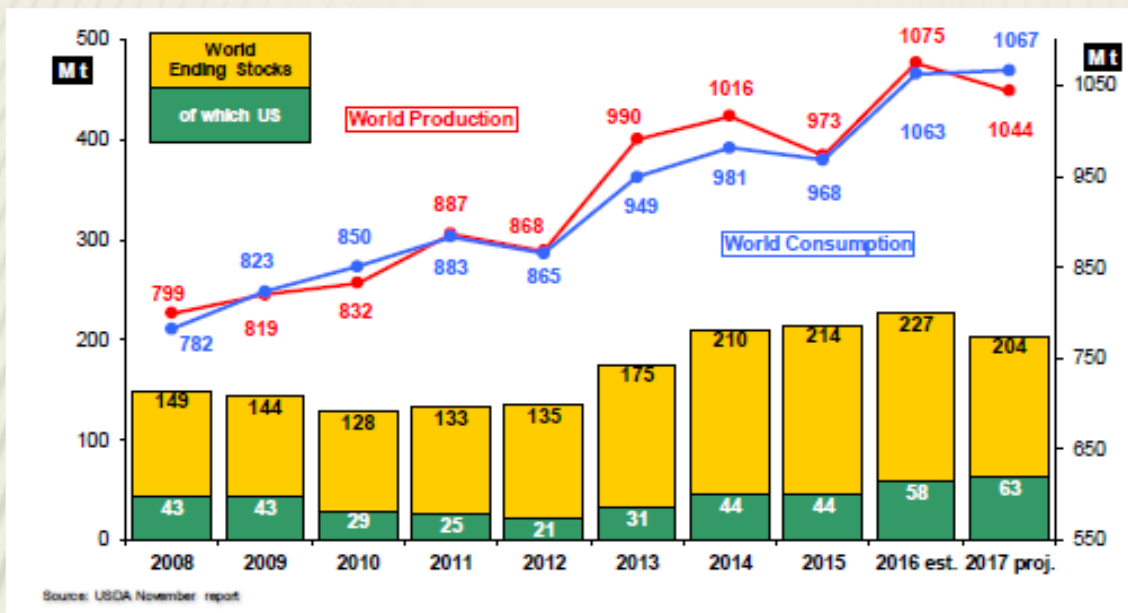
Fuente: Informe octubre de CIC

BALANCE MUNDIAL MAIZ

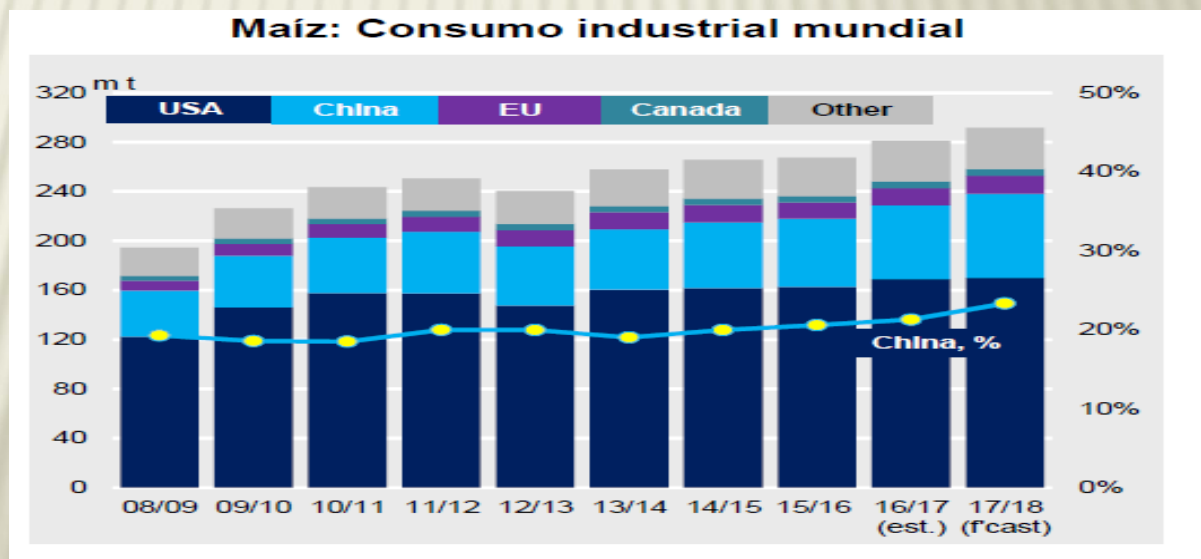


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Fuente: DG AGRI (WASDE)



Fuente: Informe noviembre de CIC

BALANCE MUNDIAL TRIGO DURO

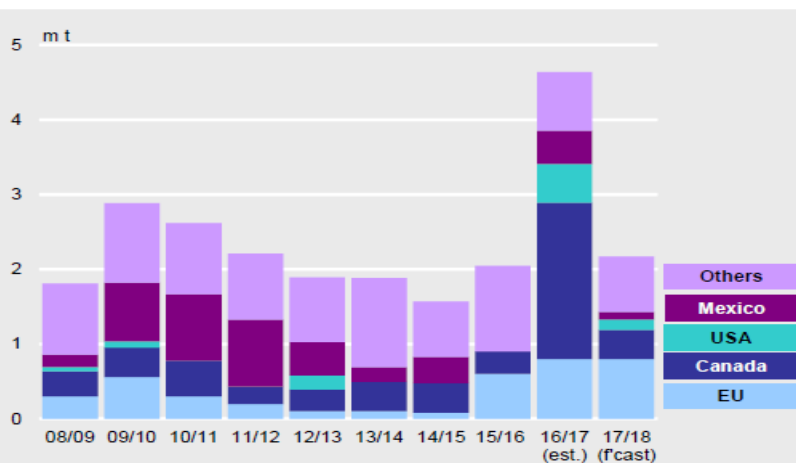


Durum: Supply and demand summary

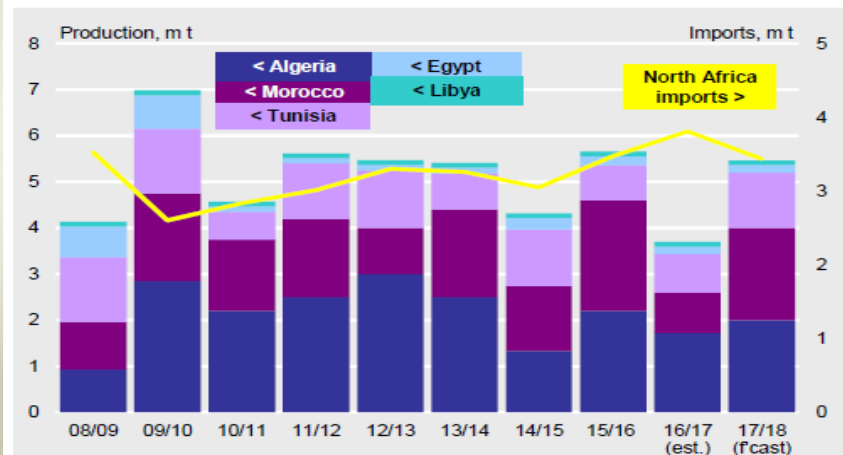
	14/15	15/16	16/17 (est.)	17/18 (fcast)	y/y change
Opening stocks	8.7	7.5	9.2	9.4	+ 1.4%
Production	34.3	38.8	39.9	36.6	- 8.3%
Total supply	43.0	46.3	49.1	45.9	- 6.5%
Total use	35.4	37.1	39.7	37.7	- 5.3%
<i>of which: Food</i>	31.1	32.0	32.5	32.9	+ 1.4%
<i>Feed</i>	1.6	2.0	4.6	2.2	- 53.1%
Closing stocks	7.5	9.2	9.4	8.3	- 11.7%
<i>major exporters ^{a)}</i>	3.8	4.4	5.6	4.1	- 27.9%
Trade (Jul/Jun)	9.3	8.7	8.8	8.6	- 2.6%

a) Canada, EU, Mexico, USA

Durum: Consumo mundial para piensos



Producción e importaciones del Norte de África *



* Campaña comercial julio/junio

Barley: Supply and demand summary

	14/15	15/16	16/17 (est.)	17/18 (f'cast)	y/y change
Opening stocks	27	26	28	31	+ 7.4%
Production	144	150	151	144	- 4.4%
Total supply	171	176	179	174	- 2.5%
Total use	145	147	148	147	- 1.0%
<i>of which: Food</i>	7	7	7	7	- 0.5%
<i>Feed</i>	98	101	100	99	- 1.1%
<i>Industrial</i>	30	30	31	32	+ 0.9%
Closing stocks	26	28	31	28	- 10.1%
<i>Major exporters</i> ^{a)}	14	13	17	14	- 14.4%
Trade (Jul/Jun, excl. malt)	29	29	29	27	- 4.5%

a) Argentina, Australia, Canada, EU, Kazakhstan, Russia, Ukraine, USA

Barley: Production in selected countries

	14/15	15/16	16/17 (est.)	17/18 (f'cast)	y/y change
<i>Major exporters</i>					
EU-28	60.5	61.4	60.0	58.6	- 2.4%
Russia	20.0	17.1	17.5	20.5	+ 16.9%
Ukraine	9.4	8.7	9.9	8.5	- 13.9%
Australia	8.6	9.0	13.4	8.2	- 38.9%
Canada	7.1	8.2	8.8	7.3	- 16.9%
USA	4.0	4.8	4.4	3.1	- 29.0%
Kazakhstan	2.4	2.7	3.2	2.9	- 9.0%
Argentina	2.9	4.9	3.3	2.7	- 18.1%
<i>Selected others</i>					
Turkey	6.3	8.0	6.7	7.5	+ 11.9%
North Africa	4.0	5.2	2.3	4.3	+ 87.7%
World total	144.4	150.0	150.6	143.9	- 4.4%

BALANCE UE CEREALES



Oct-17	Cereals balance sheet:Marketing year: 2017/2018										Million tonnes EUR 28
	Common										
	wheat	Barley	Durum	Maize	Rye	Sorghum	Oats	Triticale	Others		
Beginning stocks (01.07.2017)	10,1	5,8	2,5	15,6	0,7	0,2	0,3	1,7	1,6	38,5	
Usable production	141,5	58,0	9,0	58,5	7,3	0,7	8,5	11,3	4,7	299,0	
Import	3,3	0,6	1,5	15,0	0,1	0,2	0,0	0,0	0,2	20,8	
TOTAL AVAILABILITIES	154,9	64,4	13,1	89,0	8,1	1,0	8,9	13,0	6,0	358,3	
USE											
- Human	48,0	0,4	8,0	4,9	3,1	0,2	1,1	0,1	0,0	65,7	
- Seed	4,9	2,2	0,5	0,4	0,4	0,0	0,4	0,5	0,1	9,4	
- Industrial	10,8	9,1	0,1	11,7	1,7	0,0	0,1	0,4	0,1	33,9	
of which alcohol										14,2	
o.w. bioethanol/biofuel	4,7	0,4		6,2	1,0			0,3		12,6	
- Animal feed	51,8	39,2	0,8	55,3	2,6	0,7	6,2	10,9	4,5	172,0	
TOTAL USE	115,4	50,8	9,4	72,2	7,7	0,9	7,9	11,9	4,7	281,0	
Losses (excl on-farm)	0,9	0,4	0,1	0,6	0,1	0,0	0,1	0,1	0,0	2,2	
Solde disponible	38,6	13,2	3,6	16,2	0,2	0,1	0,9	1,0	1,2	75,1	
Export	27,0	7,0	1,4	2,0	0,2	0,0	0,2	0,0	0,0	37,8	
Ending stocks (30.06.2018)	11,6	6,2	2,2	14,2	0,1	0,1	0,7	1,0	1,2	37,3	

Top 5 import origins - Current marketing year 2017/18 - (update of 15 Nov 2017)

A.1 Blé tendre /Wheat		
Origin	tonnes	share
Moldova, Republic of	392 293	33.3%
Ukraine	311 398	26.4%
United States of America	167 072	14.2%
Canada	144 742	12.3%
Russian Federation	97 401	8.3%

A.2 Farine blé tendre /Wheat flour ⁽¹⁾		
Origin	tonnes	share
Serbia	5 861	41.9%
Mauritius	3 412	24.4%
India	1 942	13.9%
Moldova, Republic of	884	6.3%
Bosnia and Herzegovina	506	3.6%

B.1 Blé dur /Durum wheat		
Origin	tonnes	share
Canada	385 719	47.7%
United States of America	134 624	16.7%
Australia	132 161	16.4%
Kazakhstan	76 635	9.5%
Russian Federation	37 433	4.6%

B.2 Semoule blé dur /Durum wheat meal ⁽¹⁾		
Origin	tonnes	share
India	84	29.0%
Turkey	81	27.9%
Lebanon	45	15.5%
Russian Federation	24	8.4%
Ukraine	18	6.0%

D.1 Orge /Barley		
Origin	tonnes	share
Ukraine	207 148	69.3%
Moldova, Republic of	83 119	27.8%
Serbia	7 536	2.5%

D2. Malt ⁽¹⁾		
Origin	tonnes	share
Serbia	3 561	63.4%

E. Maïs /Maize		
Origin	tonnes	share
Brazil	3 085 670	58.9%
Ukraine	1 273 719	24.3%
United States of America	338 531	6.5%
Canada	139 449	2.7%
Serbia	122 694	2.3%

G. Avoine /Oats		
Origin	tonnes	share
Ukraine	694	96.0%
Uruguay	25	3.4%

F. Seigle /Rye		
Origin	tonnes	share
Russian Federation	6 780	58.5%
Ukraine	3 931	33.9%
Canada	601	5.2%
Serbia	247	2.1%

H. Sorgho /Sorghum		
Origin	tonnes	share
Sudan	51 859	92.3%
Ukraine	2 893	5.2%
Russian Federation	1 170	2.1%

⁽¹⁾ Data in grain equivalent

PRINCIPALES DESTINOS



Top 5 export destinations - Current marketing year 2017/18 - (update of 15 Nov 2017)

A.1 Blé tendre /Wheat		
Destination	tonnes	share
Algeria	1 725 739	23.0%
Saudi Arabia	962 992	12.8%
Egypt	805 880	10.7%
Nigeria	343 884	4.6%
Sudan	312 936	4.2%

A.2 Farine blé tendre /Wheat flour ⁽¹⁾		
Destination	tonnes	share
Angola	118 151	35.9%
Thailand	14 489	4.4%
Sierra Leone	13 835	4.2%
United States of America	13 394	4.1%
Congo (Republic of)	9 614	2.9%

B.1 Blé dur /Durum wheat		
Destination	tonnes	share
Tunisia	92 989	37.1%
Morocco	60 069	24.0%
Libya	22 467	9.0%
Mauritania	18 701	7.5%
Algeria	18 664	7.4%

B.2 Semoule blé dur /Durum wheat meal ⁽¹⁾		
Destination	tonnes	share
Ivory Coast	17 645	23.2%
Mali	15 564	20.5%
Saudi Arabia	13 886	18.3%
Benin	4 200	5.5%
Egypt	4 117	5.4%

D.1 Orge /Barley		
Destination	tonnes	share
Saudi Arabia	790 564	42.6%
Iran, Islamic Republic of	325 019	17.5%
China	219 769	11.8%
Morocco	110 704	6.0%
Jordan	95 005	5.1%

D2. Malt ⁽¹⁾		
Destination	tonnes	share
Japan	114 513	11.0%
Viet Nam	92 120	8.8%
Nigeria	65 510	6.3%
United States of America	38 668	3.7%
Cambodia (Kampuchea)	35 472	3.4%

E. Maïs /Maize		
Destination	tonnes	share
Lebanon	89 380	28.0%
Turkey	58 499	18.3%
Switzerland	52 671	16.5%
Libya	31 483	9.9%
Sri Lanka	20 212	6.3%

G. Avoine /Oats		
Destination	tonnes	share
United States of America	54 500	66.6%
Switzerland	14 837	18.1%
Algeria	6 905	8.4%
Bosnia and Herzegovina	3 104	3.8%
Norway	726	0.9%

F. Seigle /Rye		
Destination	tonnes	share
United States of America	45 800	78.4%
Japan	5 951	10.2%
Norway	5 246	9.0%
Switzerland	394	0.7%
Bosnia and Herzegovina	384	0.7%

H. Sorgho /Sorghum		
Destination	tonnes	share
Serbia	187	76.2%
Iraq	24	9.6%
Morocco	22	9.0%
Switzerland	9	3.5%
United Arab Emirates	3	1.2%

⁽¹⁾ Data in grain equivalent

BALANCE ESPAÑA CEREALES



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PRODUCCIÓN 2017	Campaña 2017/2018 (Provisional, fecha noviembre)								TOTAL
	TRIGO BLANDO	TRIGO DURO	CEBADA	MAIZ	CENTENO	AVENA	SORGO	TRITIC.	
A. Superficie (1.000 ha)	1.672,0	424,0	2.599,5	340,7	111,6	559,5	8,6	206,4	5.922,3
B. Rendimiento (t/ha)	2,3	2,9	2,2	11,1	1,2	1,6	5,6	1,5	2,7
C. Producción	3.787,1	1.230,8	5.824,3	3.772,7	133,6	873,8	47,8	318,4	15.988,5
Existencias iniciales	1.215,7	236,4	1.899,6	1.031,9	20,9	141,1	67,9	87,8	4.701,4
a) en el mercado	1.215,7	236,4	1.899,6	1.031,9	20,9	141,1	67,9	87,8	4.701,4
b) intervención	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Importaciones	7.000,0	363,0	1.800,0	7.800,0	50,0	130,0	180,0	150,0	17.473,0
TOTAL DISPONIBILIDADES	12.002,8	1.830,2	9.523,9	12.604,6	204,5	1.144,9	295,7	556,2	38.162,9
Consumo interno	11.292,0	1.112,0	8.653,6	11.507,8	186,6	1.065,4	256,4	539,8	34.613,6
Alimentación animal	6.700,0	400,0	7.400,0	9.200,0	100,0	940,0	250,0	500,0	25.490,0
Semillas	356,0	106,5	515,0	20,0	24,0	90,0	0,5	38,1	1.150,1
Alimentación humana	4.100,0	600,0	10,0	50,0	60,0	25,0	0,0	0,0	4.845,0
Usos industriales	100,0	0,0	700,0	2.200,0	2,0	7,0	5,0	0,0	3.014,0
de los cuales a bioetanol									760,0
Perdidas	36,0	5,5	28,6	37,8	0,6	3,4	0,9	1,7	114,5
Exportaciones	210,0	300,0	45,0	218,0	12,0	50,0	3,0	4,0	757,3
TOTAL UTILIZACIONES	11.502,0	1.412,0	8.698,6	11.725,8	198,6	1.115,4	259,4	543,8	35.370,9
Existencias finales	500,8	418,2	825,3	878,8	5,9	29,5	36,3	12,5	2.707,3
a) en el mercado	500,8	418,2	825,3	878,8	5,9	29,5	36,3	12,5	2.707,3
b) intervención	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0



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GRACIAS POR SU ATENCIÓN!

MAPAMA

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Madrid, 28 de noviembre de 2017